

## **Bharat Kaushal**

Bharat is the Managing Director of Hitachi India, effective June 1st, 2017. He is the first Indian to be appointed to this position. This includes managing 28 businesses with an employee strength of 30,000 people, spread across 63 Manufacturing sites and multiple R&D centers. In his role, he focuses on promoting Hitachi's social innovation business in India, which resolves issues faced by society and customers, by combining advanced IT with operational technology (OT) and products/systems.

Bharat previously served as Chairman in India of Sumitomo Mitsui Banking Corporation (SMBC). He is also the first non-Japanese to be appointed as SMBC India's CEO and served the role between 2012 and 2015. Bharat was associated with SMBC for over 20 years and worked across different senior management roles including those of Managing Director and CEO. As the MD of SMBC, he oversaw an asset of USD 10 Billion. The role was monitored closely by the Reserve Bank of India, Insurance Regulation Authorities, Securities & Exchange Board of India. He spearheaded the implementation of the bank's India business strategy across corporate and institutional banking, structured and trade finance, treasury and transaction banking.

Bharat has over 25 years of industry experience specializing in macroeconomic policy, Government advisory, project finance, debt restructuring and mergers and acquisitions.

He is currently a member of the Indo-Japan Task Force (IJTF) set-up by the two Governments and is the Convenor of the Financial Strategy Group to address policy as well as operational level concerns of Japanese Government and private sector institutions pursuing business opportunities in India.

While the greater part of his career has been in investment banking, he also served successful assignments as Strategy Advisor to the India Investment Centre, Department of Economic Affairs, Ministry of Finance, Government of India and as part of the Economic Policy Unit of the World Bank in Washington DC.

He was also Co Chairman of the Finance, Banking, Capital Markets and Insurance Committee at PHD Chamber of Commerce and Industry for 2 years.

Bharat is an alumnus of Columbia University, where he pursued a master's in International Affairs (MIA) and Northeastern University where he secured a Master's in Business Administration (MBA). He secured an LLB from Faculty of Law, University of Delhi. He graduated (Bachelors and Masters) from St Stephen's College, Delhi.