

Course title: Business and Taxation Laws			
Course code MPL 142	No. of credits 3	L-T-P distribution: 18-24-0	Learning hours: 42
Pre-requisite course code and title (if any)			
Department: Centre for Postgraduate Legal Studies			
Course coordinator (s): Dr. Vidhi M. Chadda		Course instructor (s): Dr. Vidhi M. Chadda	
Contact details: vidhim.chadda@terisas.ac.in			
Course type	Core		
Course offered in	Semester 2		
Course Description This course introduces the laws relating to Business and Taxation Laws with respect to infrastructure sector. It aims at providing the students comprehensive information about the formation of a company, and the legal issues involved its operation and management.			
Course objectives 1. To introduce various forms of business structures that are possible in infrastructure projects 2. To examine competition law and laws relating to taxation with respect to specific sectors of Infrastructure 3. To analyse specific infrastructure projects through case studies			
Course content	L	T	P
Module 1: <i>Business law and kinds of infrastructure projects</i>	6	4	
Different forms of legal association Companies Act 2013; types of companies under Companies Act Legal provisions relating to Incorporation, Management and Winding up SPV; Joint Ventures, Public Private Partnership Models (PPP), Management Contract etc.			
Module 2: <i>Competition Law</i>	4		
Competition Act, 2002: Anticompetitive agreements; Abuse of dominance; Combinations CCI; Role of sectoral regulators Case studies			
Module 3: <i>Taxation Laws under Infrastructure Sector</i>	8	4	
Income Tax; Manner & Procedure of Charging from Different Modules of Infrastructure under Income Tax Act, 1961 as per there income earning capacities. Stamp Duty; Manner & Procedure of Charging from Different Modules of Infrastructure under the Indian Stamp Act, 1899; Works & Contract Tax; on different Modules of Infrastructure as per the terms & conditions decided between the parties.			

Sales Tax; Depending upon the nature of transactions by Different Modules of Infrastructure.			
Excise Duty; As Applicable on Different Modules of Infrastructure			
Custom Duty; As Applicable with the rules & regulations of working of Different Modules of Infrastructure.			
Module 4: Infrastructure projects and case studies		16	
Airports			
Roads and National Highways			
Railways			
Ports and shipping (The discussions will be around the topics covered in Modules 1, 2 and 3).			
Total	18	24	
Evaluation criteria			
<ul style="list-style-type: none"> • Class participation : 10 • Term paper : 25 • Presentation : 25 • Test 3 : 40 			
Learning outcomes			
By the end of the course, it is expected that the students will:			
1. Be able to grasp the nature of and forms of companies incorporated and competition issues in the infrastructure sector			
2. Be able to analyse various taxation laws applicable to the infrastructure sector.			
3. Have a comprehensive understanding of how firms operating in the specific infrastructure sectors are legally organised and managed.			
Pedagogical approach			
A mixture of lecture and discussion methods will be adopted. The topics under each module will be introduced through an introductory lecture, followed by discussions by students. Students are expected to come prepared and initiate discussions on topics that have been assigned beforehand.			
Materials			
<i>Statutes:</i>			
Airport Authority of India Act, 1994.			
Aircraft Act, 1934			
National Highways Act, 1956			
National Highways Authority of India Act, 1988			
Indian Railways Act, 2012			
Indian Companies Act, 2013			
Income Tax Act, 1961			
<i>Books:</i>			
1. Joshi, Piyush (2003), <i>Laws Relating to Infrastructure Projects</i> , Second edition, New Delhi: LexisNexis Butterworths.			
2. Datar, Aravind P. and Balasubramanian S. (2014), <i>Ramaiya's Guide to the Companies Act</i> , Eighteenth Edition, New Delhi: LexisNexis.			

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| <ol style="list-style-type: none">3. Furse, Mark (2008), <i>Competition Law of the EC and the UK</i>, Sixth Edition, Oxford: Oxford University Press.4. Ramappa, A. (2006), <i>Competition Law in India</i>, New Delhi: Oxford University Press.5. Majumdar, A. K., Kapoor, G.K. and Dhamija, Sanjay (2014), <i>Company Law and Practice</i>, New Delhi: Taxmann Publication.6. Singhania, Dr. V. & Singhania, Dr. K. (2016), <i>Direct Taxes, Law and Practice</i>, Fifty Sixth edition, New Delhi: Taxmann Publication. |
| Additional information (if any) |
| Student responsibilities
Attendance, feedback, discipline etc. |

Course Reviewers

1. Prof. Bindu Ronald, Professor, Symbiosis Law School, Pune.
2. Dr. Lovely Dasgupta, Assistant Professor, West Bengal National University of Juridical Sciences, Kolkata.