

Course title: Trade, Development and Environment			
Course code: MPE 193	No. of credits: 4	L-T-P: 60-0-0	Learning hours: 60
Pre-requisite course code and title (if any): MPE 131 (Microeconomics), MPE 172 (Econometrics) or equivalent			
Department: Department of Policy and Management Studies			
Course coordinator: Dr. Shantanu De Roy		Course instructor: Guest Faculty	
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Course type: Elective		Course offered in: Semester 3	
Course description:			
<p>This course is centred around the following question: Why does trade take place and how does it affect the quality of life of people?</p> <p>The initial part of the course presents the evolution of theoretical models which demonstrate that there are gains from international trade. The course also delves into empirical studies that have been carried out to validate these models. While trade may improve productivity and incomes of nations, the distribution of the gains from trade may not be uniform across the population. Further, trade may accelerate environmental degradation and climate change. In a globalized world, policies pertaining to trade, capital flows and environment in one part of the world could have adverse impact on other locations. And therefore, in a globalized world, the success of the goals of sustainable development depend heavily on long term multilateral policies and actions. Finally, the course explores the role of globalization on development in India.</p>			
Course objectives:			
<ol style="list-style-type: none"> 1. To train students to analyse globalization and its impact on environment and development. 2. Exposure to a wide range of theories of international trade. Some of these models establish gains from trade and others identify winners and losers from trade under a variety of contexts and assumptions. 3. To study empirical models of trade and trade policies. 4. To critically examine these theoretical and empirical models from the standpoint of developing nations. 5. To explore different aspects of the on-going debates on the impact of trade on environment, climate change, growth and development and to examine the empirical challenges that exist in this literature. 6. The specific impact of globalization and liberalization policies on India's economic development will be explored as a part of the broader discussion of trade and development. 			