

Course title: Labour Economics			
Course code: MPE 188	No. of credits: 4	L-T-P: 60-0-0	Learning hours: 60
Pre-requisite course code and title (if any): 10+2 level knowledge of Mathematics and Macroeconomics (MPE 121)			
Department: Department of Policy and Management Studies			
Course coordinator: Dr. Shantanu De Roy		Course instructor: Dr. Shantanu De Roy	
Contact details: shantanu.roy@terisas.ac.in			
Course type: Elective		Course offered in: Semester 3	
<p>Course description:</p> <p>The course discusses contributions of labour in the process of economic development. It locates, historically, changes in the nature of work at different phases of development. Students in this course will get exposed to macroeconomic theories of wages and analysis of labour markets. Further, it incorporates the political economy analysis of labour in the process of production in rural and urban settings with an emphasis of informalisation. The course also brings into discussion the contribution of labour in promoting sustainable rural livelihoods in the non-farm sector through the implementation of the MGNREGS. Students will be acquainted with the relationship between gender and the institution of caste in the processes of production. Impacts of contemporary globalisation on labour and contemporary debates on flexibility of Indian labour laws, incorporating the role of state which is a direct fall out of globalisation, is covered in the course as well.</p>			
<p>Course objectives:</p> <ol style="list-style-type: none"> 1. To familiarize students with the history of work, functioning of labour markets and determination of wage. 2. To provide exposure to the students with diverse labour relations in urban and rural settings. 3. To familiarise students regarding the role of labour in creating resilience of rural households to different climate shocks. 4. To study the relationships between gender and labour and caste and labour. 5. To critically examine the relationship between current phase of globalisation and labour while incorporating the role of Indian state. 			