

<b>Course title:</b> Environmental Economics			
<b>Course code:</b> MPE 152	<b>No. of credits:</b> 4	<b>L-T-P:</b> 52-8-0	<b>Learning hours:</b> 60
<b>Pre-requisite course code and title (if any):</b> MPE 131 Microeconomics			
<b>Department:</b> Department of Policy and Management Studies			
<b>Course coordinator(s):</b> Dr Sukanya Das		<b>Course instructor(s):</b> Dr Sukanya Das	
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<b>Course type:</b> Core		<b>Course offered in:</b> Semester 2	
<p><b>Course description:</b></p> <p>The course lies in the intersection of disciplines of economics and environment within which economic system operates. This interlinkage can be expressed through the (a) inputs from environment to the economic system and (b) by products of economic system to the environment. Latter, or, the 'sink' function of the environment, is covered within this course. The former or 'source' function is covered in the Natural Resource Economics course that complements it.</p> <p>Over the years, impacts of economic system on the environment have increased; they have become qualitatively different too. The way in which environment impacts economic system have undergone both quantitative and qualitative changes. Discipline of economics have been one of first ones to recognize, appreciate and address environment related problems to human and environmental health. In the last one hundred years, the treatment has become more sophisticated, some which this course attempts to capture.</p>			
<p><b>Course objectives</b></p> <ol style="list-style-type: none"> <li>1. To familiarizes students with the theory and application of economics to environmental problems, in distinction with the other approaches.</li> <li>2. To make the student aware of the different methods grounded on economic theory, to assign monetary values to a variety of environmental goods and services.</li> <li>3. To make the students appreciate the formulation of environmental policies involving economic instruments, associated institutions and supporting governance mechanisms.</li> </ol>			