

Course title: Development Economics				
Course code: MPD 147		No. of credits: 3	L-T-P: 36-6-0	Learning hours: 42
Pre-requisite course code and title (if any): NA				
Department: Department of Policy Studies				
Course coordinator(s): Dr Gopal K Sarangi			Course instructor(s): Dr Gopal K Sarangi	
Contact details: gopal.sarangi@terisas.ac.in				
Course type: Core			Course offered in: Semester 2	
Course description Development has been one of the most lively and thought-provoking areas in the economics. The present course offers students to understand the critical developmental questions of developing countries by using the tools of economics. The course while explores the traditional developmental issues such as growth, poverty, economic inequality in detail in the initial few modules, it also seeks to understand the questions of migration, issues of land acquisition, problems of agriculture and trade related developmental challenges in the last two modules.				
Course objectives				
<ul style="list-style-type: none"> - To make students understand the traditional as well as emerging developmental challenges - To enhance the theoretical understanding and analytical ability of students to comprehend the developmental challenges - To make students comprehend students of the developmental challenges through case studies 				
Course content				
Module	Topic	L	T	P
1.	Debate on growth and development Historical perspective on development The debate on growth and development Classical GDP issues and alternatives to growth Per capita Income Human development Social protection and Social safeguard issues	8		
2.	Economic Inequality Definitional contestations Measurement Issues The Lorenz curve The inverted U hypothesis Benefit Incidence Analysis (BIA)	6		
3.	Health and Poverty and food security Poverty definitions and conceptualisations Sen's entitlement approach to famine Poverty and various measurements Rural and Urban Poverty Nutrition Food insecurity Case studies: Nutrition and Income a case study from South India	8	2	
4.	Labor, Agriculture and Migration Rural-Urban Migration Agricultural Policies Land acquisition Case study: Labor Migration to Kerala: A study of Tamil Migrant labourers in Kochi	6	2	
5.	Trade and Development World Trading Patterns WTO AOA, NAMA Gains from trade Tariffs, Export subsidy, market access Price support and fiscally budgeted support measures WTO TRIPS- Knowledge as private good WTO Agreement for Global Public Good Case studies: 1. Equity in a Global Public Goods Framework J. Mohan Rao, 2. Distributive Justice as an	8	2	

	International Public Good: A Historical Perspective Ethan B. Kapstein, 3. Global Justice: Beyond International Equity Amartya Sen			
Total		36	6	
Evaluation criteria				
<ul style="list-style-type: none"> • Test 1 & Test II : 30 % • Test 3 : 50 % • Presentation/Assignment : 20 % 				
Learning outcomes				
<p>Upon completion of the course, students would be able to:</p> <ul style="list-style-type: none"> - recognize and appreciate conventional developmental challenges such as poverty, inequality and unemployment - develop analytical abilities to connect various developmental challenges - contextualise developmental challenges and identify potential solutions 				
Pedagogical approach				
Class room lectures will be supplemented by seminal readings on key developmental issues. Assignment component would involve writing term papers and presenting the same.				
Course Reading Materials				
Books				
<ul style="list-style-type: none"> - M. P. Todaro and S.C. Smith, 2012, 'Economic Development', (11th Edition) - Debraj Ray, 1998, Development Economics, Princeton University Press 				
Module 1:				
<ul style="list-style-type: none"> - Gilbert Rist, 2008, The History of Development: From Origins to Global Faith, Third Edition, Zed Books - A Green GDP, EPW Editorial, December 5, 2009, Vol. XLIV, No. 49 - J. Boyd, 2008, The non-market benefits of nature: what should be counted in green GDP, by J. Boyd, Resources for the Future Discussion Paper RFF DP 06-24, 2006 - Costanza et al. 2009. Beyond GDP: The Need for New Measures of Progress - Human Development Report, 1991 - A. Sen, 1999. Development as Freedom, Oxford University Press, 1st Edition 				
Module 2:				
<ul style="list-style-type: none"> - Chapter 6, of Development Economics, Debraj Ray, Princeton University Press, 1998. - T.E. Weisskopf, 2012, What kinds of economic inequality really matter, Indian Economic Review, Vol. 48, No. 1 - M. Pearson, 2002, Benefit incidence analysis: how can it contribute to our understanding of health systems performance, DFID Health Systems Resource Centre. 				
Module 3:				
<ul style="list-style-type: none"> - A. Sen, 1981, Poverty and Famine: an essay on entitlement and deprivation, CLARENDON PRESS OXFORD - P. Streeten, 1979, Basic needs: premises and promises, Journal of Policy Modelling. - ILO, 1976, Employment, Growth and Basic Needs—a one-world problem, International Labour Office. 				
Module 4:				
<ul style="list-style-type: none"> - Chapter 10, of Development Economics, Debraj Ray, Princeton University Press, 1998. - Ashwin Mahalingam, Aditi Vyas, 2011, Comparative Evaluation of Land Acquisition and Compensation Processes across the World, Economic and Political Weekly, Vol xlvi, no 32 - 				
Module 5:				
<ul style="list-style-type: none"> - Chapter 16,17 and 18 of Development Economics, Debraj Ray, Princeton University Press, 1998. 				

- IngeRøpke, 1994, Trade, development and sustainability — a critical assessment of the “free trade dogma, Ecological Economics, Vol. 9 (1).
- Daniel C/ Esty. 2001, Bridging the Trade-Environment Divide, Journal of Economic perspective, Vol. 15 (3)

Recommended journals for reference

- World Development
- Journal of Developing Studies

Additional information

Student responsibilities

Attendance: At-least 75% attendance will be necessary to be able to appear for the final exam

Course reviewers: