Course title:	Business Ethics			
Course code: PPM 157		No. of credits: 2	<b>L-T-P</b> : 28-00-00	Learning hours: 28

Pre-requisite course code and title (if any): NA

**Department:** Business Sustainability

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Course type: Elective Course offered in: Semester 1

# Course description:

An important element of any corporate organization during its interactions with its environment is how it deals with ethical issues. What does it consider as acceptable /unacceptable and the extent to which a business accepts its responsibility are some key issues for study? From time to time corporate scandals have demonstrated that managerial decision-making invariably has ethical implications. However, these ethical implications are seldom given any serious thought and get viewed as just byproducts of mistaken action, instead of understanding that they comprise the prime ingredients of business decisions.

## **Course objectives:**

The course on Business Ethics will focus on the perspective of managers who must formulate policies to address issues based on ethical dimensions. The principal objective of the course is to infuse a basic ethical intuition among the next generation managers on issues such as well-being, rights, and justice.

Course contents					
Module	Topic	L	Т	Р	
1	Module 1: Introduction to Business Ethics	3			
2	Module 2: Corporate Social Responsibility	3			
3	Module 3: Ethics and business culture	6			
4	Module 4: Ethics in a global economy	3			
5	Module 6: Ethics and Environment	3			
6	Module 7: Group Presentation- Case Studies I	3			
7	Module 8: Ethical Standards	3			
8	<b>Module 9</b> : Group Presentation – Case Studies II	3			
9	Review	1			
	Total	28	0	0	

#### **Evaluation criteria:**

<ul> <li>Group presentation I</li> </ul>	20%
<ul> <li>Group Presentation II</li> </ul>	30%
<ul> <li>Mid Term examination</li> </ul>	20%
<ul> <li>End Term examination</li> </ul>	30%

### **Learning outcomes:**

The course will encourage the students to reason about issues from multiple perspectives. Further it will:

- 1. Expose the students to a diverse and important set of ethical systems
- 2. Increase the knowledge and awareness on ethics and ethical behavior
- 3. Apply ethical systems to specific business problems

# Pedagogical approach:

Most of the classes will be mixed session comprising of;

- (a) A lecture that will introduce the topic
- (b) An interactive discussion of the general conceptual material;
- (c) Followed by group presentations on issue based cases to which the ethical concepts would be applied.

The class will be divided in 4 groups and two of the groups will be asked to prepare a common case study and present it to the class. Study-group presentations will play an important role as it will allow the students to articulate their views of what is defensible and non-defensible in each case.

## Suggested readings:

### **Reference Books**

Business Ethics: An Indian perspective, by A C Fernando, 2009, Pearson.

### Additional Readings/Viewings:

Miachel Sandel's course on Justice at Harvard University – compulsory viewing

http://justiceharvard.org/

### Student responsibilities:

Attendance, feedback, discipline: as per university rules.

#### Modules

# **Introduction to Business Ethics**

Pedagogy and evaluation pattern discussion followed by an ice-breaker session. An appreciation of the challenges businesses struggle with to be ethical.

Basic Ethical theory: Duty based; Utilitarian.

# **Corporate Social Responsibility**

Its evolution, the CSR models and social performance theories

#### Ethics and business culture

The two-conflicting set of morals -morality in personal lives and morality in professional lives. Interaction between community production activities, ecosystem focused resource base and human well-being

# Ethics in a global economy

Understanding cultural relativism and morality of capitalism

### **Ethics and Environment**

Understand new trends in environmentalism, environment codes, the emerging role of interest groups and government codes.

# **Ethical Standards**

Global Ethical Standards, including the 8 principles that make up the Global Business Standards Codex (GBS Codex), will be introduced in this section.

The Sustainability Portfolio Model for Organizational Citizenship in a Global Society: Discussions on the Novo Norsdisk Model.