Minutes of the Thirty-Second meeting of the Finance Committee held on 28th October 2025, Tuesday at 10:30 a.m., Conference Room, TERI SAS and Microsoft Teams platform.

The Thirty-Second meeting of the Finance Committee was held on 28th October 2025, Tuesday at 10:30 a.m., Conference Room, TERI SAS and Microsoft Teams platform.

Members present

The following members were present:

Prof Suman Kumar Dhar	-	Chairperson of the Committee
Ms Anjali Sachdev	-	Nominee of the Society
Mr Sambath Nagaranjan	-	Nominee of the Society
Prof Anandita Singh	-	Nominee, Board of Management
Prof Sukanya Das	-	Nominee, Board of Management
Mr Dhanraj Singh	-	Secretary
Col B Venkat	-	Special Invitee

The Chairperson welcomed all the members of the Committee.

Item No 1 To approve the Revised Cash Flow Budget for the Financial Year 2025-26.

Deputy Registrar (Finance) has presented the Revised Cash Flow Budget based on the Actual in-take of students for the Academic Session 2025-26.

Deputy Registrar (Finance) has also informed that the actual in-take of 354 PG Students and 85 UG & Integrated Students has been enrolled after considering the Withdrawal numbers. The expected net savings of Grant for Emerson Centre of Excellence for the Financial Year 2025-26 has also been incorporated.

TS/FC/1 The Members of the Finance Committee has considered the matter and after due deliberation approved the Revised Cash Flow Budget for the Financial Year 2025-26.

Item No 2 To discuss the arrangement for renewal of Rental agreement with M/s International Tractors Ltd due from 1st-October-2025.

Deputy Registrar (Finance) has informed that TERI School of Advanced Studies had approached M/s International Tractors Limited for extension of the contract for a period of 3 years with effect from 1st-October-2025 at an increased rate of 12% on all three components i.e. Lease Rent, Amenities and Maintenance with following terms:

1. Initial period of 6 months with effect from 1st-October-2025 till 31st-March-2026 with TERI School of Advanced Studies.

2. The subsequent period of contract with effect from 1st-April-2026 till 30th-September-2028 with The Energy and Resources Institute, New Delhi.

TS/FC/2 The Members of the Finance Committee has considered the matter and approved the proposed arrangement for renewal of Rental agreement with M/s International Tractors Ltd.

Item No 3 To approve the Audited Annual Accounts for the Financial Year 2024-25

Deputy Registrar (Finance) has presented the Audited Annual Accounts along with the Auditor's Report for the Financial Year 2024-25

TS/FC/3 The Committee considered the matter and approved the Audited Annual Accounts for the Financial Year 2024-25.

Item No 4 Statement of month ending Bank Balance.

Deputy Registrar (Finance) has presented the month ending Bank Balances of TERI School of Advanced Studies for information to the Members of the Finance Committee.

TS/FC/4 The Committee noted the matter.

Item No 5 **Any other points to be discussed with the permission of the Chair**

The Members of the Finance Committee discussed on the matter related to dues outstanding with TERI SAS and TERI. The members suggested that Mr Dhanraj Singh, Deputy Registrar (Finance) from TERI SAS and Mr Sambath Kumar Nagaranjan, Head Finance from TERI would discuss and prepare an approval note for writing off the outstanding dues between both the Institutes. The members also suggested that the approval note shall be approved by concerned authorities from TERI SAS and TERI and accordingly the dues shall be written off up-to 31st-March-2024.

TS/FC/5 There being no other item for discussion, the meeting ended with a vote of thanks to the Chair.