

Minutes of the Twenty Seventh Meeting of the Finance Committee held on October 27th, 2023 at 2:00 p.m. at Conference Room, TERI School of Advanced Studies, New Delhi.

The Twenty Seventh Meeting of the Finance Committee was held on October 27th, 2023 at 2:00 p.m. at Conference Room, TERI School of Advanced Studies, New Delhi.

Members present

The following members were present:

Dr Prateek Sharma	-	Vice Chancellor Chairperson of the Committee
Ms Meenakshi Chaddha	-	Nominee of the Society
Prof Shaleen Singhal	-	Nominee - Board of Management
Dr Suneel Pandey	-	Nominee - Board of Management
Mr Dhanraj Singh	-	Secretary
Col B Venkat	-	Special Invitee

The Chairperson welcomed all the Members of the Committee.

Item No. 1 To confirm the Minutes of the Twenty-sixth Meeting held on July 20th, 2023.

The Finance Committee approved the Minutes of the Twenty-sixth Meeting of the Finance Committee held on July 20th, 2023.

TS/FC/1 The Committee approved the last minutes.

Item No. 2 To approve the Revised Financial Budget for the Financial Year 2023-24.

Deputy Finance and Project Management Officer had presented the Revised Financial Budget for the Financial Year 2023-24 based on the Actual number of students enrolled in Admissions 2023.

TS/FC/2 The Committee considered the matter and approved the Revised Financial Budget for the Financial Year 2023-24.

Item No. 3 To approve the Audited Annual Accounts for the Financial Year 2022-23.

The Audited Annual Accounts along with the Auditor's report for the Financial Year 2022-23 was placed before the Finance Committee. After detailed discussion the Committee approved the

Audited Annual Accounts and recommended that these to be put up to the Executive Council for their approval.

TS/FC/3 The Committee considered the matter and approved the Audited Annual Accounts for the Financial Year 2023-24.

Item No. 4 To discuss on status of transfer of loan from HDFC Ltd. to ICICI Bank Ltd.

Deputy Finance and Project Management Officer informed that Delhi Development Authority had issued the Permission to Mortgage in favour of ICICI Bank Ltd. He also informed that TERI School of Advanced Studies had completed the documentation for creation of Mortgage with ICICI Bank Ltd. Further, he informed that final Instalment of Rs 350 Lakhs is under process and would be released by ICICI Bank Ltd. anytime.

TS/FC/4 The Committee noted the matter.

Item No. 5 Any other points to be discussed with the permission of Chair.

TS/FC/5 There being no other item for discussion, the meeting ended with a vote of thanks to the Chair.