

TERI SAS (Deemed to be University)



10, INSTITUTIONAL AREA, VASANT KUNJ, NEW DELHI

MINUTES

48TH MEETING OF EXECUTIVE COUNCIL

Meeting No. : 48 (Forty Eight)

Date : 31 October 2023 (Tuesday)
Venue : Conference Room, TERI School of Advanced Studies
Time : 10.30 AM

TERI SAS (Deemed to be University)
MINUTES FOR THE 48th MEETING OF THE EXECUTIVE COUNCIL
31 OCTOBER 2023 (10.30 AM ONWARDS)

ITEMS AT A GLANCE

Item No.	Particulars
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Item No.48.1: Welcome and opening remarks by the Vice Chancellor

Confirmation of Minutes

Item No. 48.2: To confirm the minutes of the 47th Meeting of the Executive Council held on 21 July 2023

Action Taken Report

Item No. 48.3: Action Taken Report on the 47th Executive Council

Agenda items for Information

Item No. 48.4: Matters of information

- 48.4.1 MoUs concluded.
- 48.4.2 Resignations.
- 48.4.3 New Joinings.
- 48.4.4 Advertisements for recruitment.

Agenda items for Consideration

Item No. 48.5. Agenda Items

48.5.2 Waiver of 50% tuition fees for employees of TERI and TERI SAS for the purpose of higher education and research at TERI SAS.

Item No. 48.6: Any other item with the permission of the Chair

48.6.1 Amendment on the Consultancy Policy on Para 1.4 on Revenue sharing on the Consultancy Policy (Enclosure 3) to the Minutes of the Board of Management Meeting – 45 / 26-12-2022.

48.6.2 To approve the Revised Financial Budget for the Financial year 23-24.

48.6.3 To approve the Annual accounts for the FY 22-23.

TERI SAS (Deemed to be University)

AGENDA FOR THE 48th MEETING OF THE EXECUTIVE COUNCIL PROPOSED ON 31 OCTOBER 2023 (10.30 AM ONWARDS)

DETAILED AGENDA ITEMS

The Forty Eighth meeting of the Executive Council was held on 31 October 2023 at 1030 hours. The following were present:-

PRESENT:

Members

Prof. Prateek Sharma, VC, Chairperson
Prof Basabi Bhaumik
Dr Swati Basu
Prof. Nitya Nanda
Prof. Shaleen Singhal
Prof. Suneel Pandey
Dr Sukanya Das
Dr Ranjana Ray Chaudhuri
Col B Venkat, Registrar

Item No 48.1: Welcome and opening remarks by the Vice Chancellor

Confirmation of Minutes

Item No. 48.2: To confirm the minutes of the 47th Meeting of the Executive Council held on 21 July 2023

The minutes of the 47th meeting of the Executive Council held on 21 July 2023 were circulated to the members of the Council and no comments were received. The Council may, consider confirming the minutes.

Placed before the Executive Council for confirmation.

Action Taken Report on the 47 Executive Council Meeting

Item No.48.3: Action Taken Report on the 47 Executive Council Meeting

Sr.No.	Agenda	Action taken
Item No. 47.5.1	Amendment to Para 4.2.2 on Earned Leave (EL) as per Compendium of Policies, Rules and Guidelines for TERI SAS May 2017. Existing. The total EL accumulated will be encashable at the time the employee leaves the services of the University but subject to a ceiling of 240 days. Also, encashment of a block of 1 to 15 days EL per year would be permissible subject to the EL	Implemented

	<p>balance in the leave account of the employee remaining at least 60 days after debiting the number of days of EL for which encashment is sought A minimum of 5 days EL (in parts or otherwise) must actually be availed of as a qualifying condition for encashment during the year.</p> <p>Proposed. The total EL accumulated will be encashable at the time the employee leaves the services of the University, subject to a ceiling of 240 days only.</p> <p>Resolution: The executive council approved the ceiling limit of 240 days for the purposes of encashment at the time of leaving the University. Further, no additional encashment of any nature beyond this shall be applicable.</p>	
<p>Item No. 47.5.2</p>	<p>Amendment to Para 4.7 Leave Travel Concession (LTC) as per Compendium of Policies, Rules and Guidelines for TERI SAS May 2017.</p> <p>Existing.</p> <p>a. For availing of this facility, the employee should have put in at least one year of regular service.</p> <p>b. Subject to the provision at (a) above the employee can avail LTC once in each calendar year of service.</p> <p>c. LTC not availed in a block year cannot be carried forward to the next year.</p> <p>Proposed.</p> <p>a. For availing of this facility, the employee should have put in at least one year of regular service.</p> <p>b. Subject to the provision at (a) above the employee can avail Home Town LTC once in a block of two calendar years, the blocks are 2023-24 & 2025-26 and so on. Any place in India LTC shall be admissible in lieu of one of the two journeys to Home Town in a block of four years.</p> <p>c. LTC not availed in a block of 2 years cannot be carried forward.</p> <p>Resolution: The executive council approved the amendment to the LTC rules, and further a limit of 80% of the Basic pay was kept for the purposes of availing the same (once in a block of two calendar years).</p>	<p>Implemented</p>
<p>Item No. 47.5.3</p>	<p>Revision of Fee Structure.</p> <p>It is proposed to increase the fees for all the programmes upto 10% every academic year. After which the Fee Revision committee shall undertake the processes as per existing rules and conditions.</p> <p>Resolution: The executive council approved</p>	<p>Implemented</p>

	the agenda.	
Item No. 47.6.2	<p>Inclusion of retirement age for Administrative (Non-Teaching) staff in Terms & Conditions of Service as per Compendium of Policies, Rules and Guidelines for TERI SAS May 2017.</p> <p>Retirement age for all Administrative (Non-Teaching) staff shall be 58 years except for statutory appointments. An additional 3 months shall be provided to the Administrative (Non-Teaching) staff who are due to attain the age of 58 by 31 Dec 23, which implies they shall retire on 31 March 2024.</p> <p>Further, they may be employed as consultants on contract basis at TERI SAS as and when the vacancy occurs.</p> <p>Resolution: The Executive council approved the agenda.</p>	Implemented
Item No. 47.6.3	<p>Policy for Health Insurance for the Teaching and Non-Teaching staff of TERI SAS</p> <p>The regular teaching and non-teaching staff of TERI SAS as per the rules presently are covered under Health Insurance scheme providing Rs 2 Lacs cover per year to the declared family members which is under renew.</p> <p>It is proposed to increase the insurance amount from 2 Lacs to 5 Lacs and accordingly, the renewed Health Insurance scheme be shared between the individuals and the University in the following ratio -</p> <p>(a) For individuals whose gross salary per month is more than 45,000 in the ratio 50 : 50.</p> <p>(b) For individuals whose gross salary per month is less than 45,000 in the ratio 30 : 70.</p> <p>Resolution: The Executive council approved the agenda.</p>	Implemented

Agenda items for Information / Ratification

Item No. 48.4 Matters of information / Ratification

48.4.1 MoUs concluded

(a) Between Atulya Ganga and TERI SAS concluded on 31 July 2023.

Atulya Ganga is a charitable Institute working towards rejuvenating Ganges and other rivers of India. Atulya Ganga Trust (AGT) will work on river Ganga and its tributaries. The Pollution mapping team will collect water samples each year from several locations in the river and also geotag these locations with the help of a mobile application. The pollution team will carry out testing of 16 basic water quality parameters with the help of field kit for water quality testing. These will be uploaded on Ganga Health Dashboard on the official website of Atulya Ganga. TERI SAS will provide possible Graduate, Postgraduate and PhD students for field

work and help in carrying out lab test and finally calculate the water quality index and associated research outcomes. Atulya Ganga pollution mapping team will provide water samples, tabulated test results of water quality parameters with relevant remarks about prevailing field conditions to TERI SAS. TERI SAS will assist Atulya Ganga pollution mapping team in calculation of water quality index and other research related activities and thereafter finding and help publishing technical papers in Indian and international journals and conferences.

On being briefed of the existing MOU between Atulya Ganga and IIT Ropar on similar lines, Executive Council recommended to have a tripartite agreement / MOU with Atulya Ganga and IIT Ropar to maintain a divergence of areas of collection of samples.

(b) MoU between Capacity Building Commission and TERI SAS concluded on 06 Oct 2023.

Capacity Building Commission (CBC), set up by Govt of India seeks to build capacity-building plans for the departments under different ministries. The Commission seeks to enter into knowledge partnerships with various organisations and institutions to structure a comprehensive strategy for building knowledge resources. Accordingly CBC and TERI SAS have ratified an MoU enabling them to share research infrastructure, undertake collaborative research programmes, and co-organize seminars, symposia and conferences. This synergistic relationship strengthens both organizations in terms of their ability to build multi-disciplinary capacity in, and awareness of sustainable development within various sections of society ranging from students to local communities to working professionals to civil servants.

Executive Council suggested to have a schedule of activities proposed by CBC beforehand so as to ensure right allocation of staff and faculty members from within TERI SAS for the said task.

(c) MoU between Municipal Corporation of Delhi (MCD) and TERI SAS concluded on 09 Oct 2023.

MoU was concluded between MCD and TERI SAS on 09 October 2023 with regard to TERI SAS being appointment as Independent Consultant (IC) to monitor the main work of Public Private Partnership Project in collection, transportation, treatment and disposal of municipal solid waste in designated select zones on a long term Build, Operate and Transfer (BOT) basis for municipal solid waste.

The Registrar, TERI SAS briefed on the subject and informed that the ibid MOU has since not been concluded due to the differences in understanding of the terms of the MOU by the stake holders. The executive council also suggested to exercise caution in going ahead with this case.

(d) MoU between The Industrial Finance Corporation of India (IFCI) and TERI SAS concluded on 14 Oct 2023.

IFCI is a Non-Banking Finance Company in the public sector. Over the years, IFCI has provided financial support for the diversified growth of Industries across the spectrum. The business operations covered several sectors such as airports, roads,

telecom, power, real estate, manufacturing, services sector and such other allied industries. MoU was signed between IFCI and TERI SAS on 14 October 2023. IFCI and TERI SAS individually, and collectively in groups, or as an entity wish to collaborate and work together on joint remunerative advisory, research engagements, and knowledge management and co-creation of knowledge products and services in the area of Sustainability Reporting, Climate Change, Environment, Social & Governance (ESG), Circular economy, Corporate Social Responsibility (CSR), GHG accounting services, carbon markets, energy transitions, nature based solutions (NBS) and other Sustainable Development Initiatives at a global scale.

The Executive Council noted the same.

48.4.2 Resignations: The following faculty members have resigned from their posts with the approval of the Vice Chancellor:-

Ser No	Name	Department	With effect from
1	Prof Vinay Shankar Prasad Sinha	DoNAS	10 July 2023
2	Dr Resham Nagpal	DoPMS	28 July 2023
3	Dr Bhawna Bali	DoSE	22 August 2023
4	Dr Vidhi Madaan Chadda	DoPMS	17 October 23

Placed before the Executive Council for information and ratification.

The Executive Council noted the same.

48.4.3 New Joinings: The following staff and faculty members have joined with the approval of the Vice Chancellor:-

Ser No	Name	Designation & level	Department	With effect from
1	Dr Divya Soman	Scientist B, ICWMR	ICWMR	31 July 2023
2	Dr Sapan Thapar	Associate Professor, Level 13A	DoSE	17 August 2023
3	Dr Amit Singh	Assistant Professor, Level 10	DoNAS	1 September 2023
4	Dr Pritha Datta	Assistant Professor, Level 10	DoPMS	1 September 2023
5	Dr Parul Behl	Assistant Professor, Level 10	DoPMS	1 September 2023
6	Dr Ramkishore Singh	Assistant Professor, Level 10	DoSE	11 September 2023
7	Dr Subhasree Sarkar	Assistant Professor, Level 10	DoPMS	18 September 2023
8	Dr Sayantee Roy	Assistant Professor, Level 10	DoNAS	29 September 2023

Placed before the Executive Council for information and ratification.

The Executive Council noted the same.

48.4.4 Advertisements for recruitment: The Department of Policy and Management Studies has invited applications for the position of one Associate Professor in the MBA (Sustainability Management) programme and one Associate Professor in the LLM programme.

The Department of Natural and Applied Sciences has also invited applications for the position of Assistant Professor (3 regular) in the areas of Data Science, Geoinformatics and Climate Change and one Associate Professor in the area of Data Science.

The Department of Regional Water Studies has invited applications for the position of one Associate Professor.

Placed before the Executive Council for information and ratification.

The Executive Council as part of discussions recommended to have the recruitment in the form of contractual faculty initially for a period of 1 year and in case of satisfactory performance to regularise the same.

Agenda Items for Consideration

Item No. 48.5 Agenda items

No.48.5.2 To consider and approve a scholarship of 50% of the tuition fee amount for the employees, their spouses and children of TERI and TERI SAS.

As a means of promoting higher education and providing opportunities to the employees, their spouses and children of TERI and TERI SAS, it is proposed to institute a scholarship of 50% and 75% of the tuition fee amount as detailed below:

TERI SAS employee: 75%

TERI employee: 50%

Wards and family members of employees of TERI and TERI SAS: 50%

For consideration of the Executive Council please.

Executive council approved the agenda.

Any other item with the permission of the Chair.

Item No. 48.6 Agenda items

48.6.1 Amendment on the Consultancy Policy on Para 1.4 on Revenue sharing on the Consultancy Policy (Enclosure 3) to the Minutes of the Board of Management Meeting – 45 / 26-12-2022.

FOR

1.4.5. In case the revenue is in the form of long-term periodical accruals, the Net Surplus shall be shared in the ratio of 60:40 in favour of the Consultant/s (60%) on the one hand and

TERI SAS (40%) on the other. No overheads shall be allowed in this case. The sharing of revenue shall apply to the non-restricted budget heads only.

READ

1.4.5. The Net Surplus shall be shared in the ratio of 60:40 in favour of the Consultant/s (60%) on the one hand and TERI SAS (40%) on the other. The sharing of revenue shall apply to the non-restricted budget heads only.

For consideration of the Executive Council please.

Executive council approved the agenda.

48.6.2 To approve the Revised Financial Budget for the Financial year 23-24.

Revised financial budget for the FY 23-24 was presented as Appendix I. The same had already been approved by the Finance committee on 27 Oct 23.

For consideration of the Executive Council please.

Executive council approved the agenda.

48.6.3 To approve the Annual accounts for the FY 22-23.

The annual accounts for the FY 22 – 23 attached as Appendix II stand approved by the Finance committee on 27 Oct 23.

For consideration of the Executive Council please.

Executive council approved the agenda.

TERI School of Advanced Studies				
10, Institutional Area, Vasant Kunj, New Delhi - 110070				
Revised Receipt and Payments for the financial year 2023-24				
		Previous	Revised	(%)
		Amount in Lakhs	Amount in Lakhs	(+/-)
A	Income			
1	Course Fees	2,693.34	1,791.07	(33.50)
a	Master Programmes	1,689.72	1,696.14	0.38
b	Doctoral Programmes	66.12	58.10	(12.13)
c	Undergraduate and Integrated Programmes	834.00	35.40	(95.76)
d	Post Graduate Diploma Programme	103.50	1.43	(98.62)
2	Hostel Fees	140.00	140.00	-
3	Research Activities, Training Programmes, Seminar and Workshops	550.00	550.00	-
a	Research Grants	300.00	300.00	-
b	Training, Seminar and Workshops	70.00	70.00	-
c	Consultancy Contracts	120.00	120.00	-
d	Any others such as CSR Initiatives	60.00	60.00	-
4	Rental Income from TERI SAS New Delhi Campus	584.90	584.90	-
5	Miscellaneous Income	5.00	5.00	-
	Total A	3,973.24	3,070.97	(22.71)
B	Expenditure			
1	Teaching - Pay and Allowances (including settlement of left employees)	1,002.59	942.08	(6.04)
2	Non-Teaching - Pay and Allowances	415.83	445.62	7.16
3	Academic Course Expenses	129.11	129.11	-
4	New Delhi Campus Operations and Maintenance Expenses	474.35	558.00	17.63
5	Research Activities, Training Programmes, Seminar and Workshops	345.00	345.00	-
6	Intallment of Loan for Hyderabad Campus (Principal + Interest)	480.00	480.00	-
7	Depreciation	40.00	40.00	-
	Total B	2,886.88	2,939.81	1.83
	Surplus	1,086.36	131.16	(87.93)
8	Capital Expenditures		Amount in Lakhs	31.19
a	Printers (2 nos.)		0.75	
b	Bunk Beds (11 nos.)		1.41	
c	Mattresses (11 nos.)		0.55	
d	Civil Work at Hostel Activity Room		4.00	
e	Tables (11 nos.)		0.48	
f	Lift		14.00	
g	UPS/Projectors/Smart Class Room etc		10.00	



Independent Auditor's Report

We have examined the balance sheet of **TERI SCHOOL OF ADVANCED STUDIES** as at 31.03.2023 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said Trust or Institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above named trust or institution as at 31st March 2023 and,
- (ii) In the case of the income & expenditure account, surplus of its accounting year ending on 31st March 2023

Place: New Delhi
Date: 27.10.2023



For Sanjay Rastogi & Associates
Chartered Accountants
(FRN : 014056N).

Sanjay Rastogi
CA Sanjay Rastogi
Proprietor
(Membership No. 075033)
UDIN: 23075033DGQFZH5397

TERI SCHOOL OF ADVANCED STUDIES
New Delhi
STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2023

Schedule			Amount in INR	
			As on 31.3.2023	As on 31.3.2022
Sources of Funds				
Grant From TERI				
Opening Balance		82,742,701	82,742,701	82,742,701
Received during the year		-		
Grant Received from TERI for Guwahati Campus				
Corpus Fund - Wildlife Conservations Trust		2,500,000	2,500,000	2,500,000
Corpus Fund - Coca Cola		15,490,250		
Add : Corpus Grant Received				
Less : 10% Transferred for Project Activities (Gross Value of Coca Cola Grant for Rs. 6,65,14,060/-)		6,65,14,063	8,838,847	15,490,250
Secured Loan				
HDFC Limited - Hyderabad Campus			-	280,078,398
ICICI Bank Limited - Hyderabad Campus			289,156,039	-
Income & Expenditure Account				
As on 31.03.2022		54,521,903		
Add : Financial Year 2022-23		17,563,041	36,958,862	54,521,903
Total			346,278,745	326,289,446
Application of Funds				
Fixed Assets				
Balance as on 31.03.2023	1	60,094,061		
Less: Depreciation		3,608,439	57,485,622	59,826,304
Capital Work in Progress - Hyderabad Campus			472,404,671	433,166,255
Capital Work in Progress - Guwahati Campus			8,184,104	8,184,104
Investments				
Fixed Deposits			11,040,000	3,412,261
Current Assets, Loans & Advances	2	167,311,600		145,321,462
Less:				
Current Liabilities and Provisions				
Liabilities	3	370,147,252		323,620,940
Net Current Assets			202,835,652	178,299,478
Total			346,278,745	326,289,446
Significant Accounting Policies and Notes to the	8			

Schedule 1 to 8 form an integral part of the Accounts

This is the balance sheet referred to in our report of even date

For Sanjay Rastogi & Associates
Chartered Accountants
(FRN : 014056N)

Sanjay Rastogi
Proprietor
(Membership No. 075033)
UDIN: 230750338601FZHS347



Dr Prateek Sharma
Vice Chancellor

Dhanraj Singh
Deputy Finance and
Project Management
Officer

Col. B Venkat
Registrar

Place : New Delhi
Date : 27/04/2023

TERI SCHOOL OF ADVANCED STUDIES
New Delhi
Income & Expenditure Account for the year ended on March 31, 2023

	Schedule	(Amount in INR)	
		As on 31.3.2023	As on 31.3.2022
Income			
Academic Receipts	4 (a)	120,330,882	99,877,395
Interest Receipts	4 (b)	283,541	1,778,077
Others Receipts	4 (c)	72,814,787	62,653,326
Receipts from Completed Research Projects		29,339,082	23,923,695
Total Income		222,768,291	188,232,493
Expenditure			
Salary	5	128,452,141	149,447,306
Academic Course Expenses	6	10,916,893	10,044,344
Utilities, Maintenance & Overheads	7	47,714,810	33,352,360
Expenditure of Completed Research Projects		15,512,967	6,504,073
Depreciation		2,608,439	3,172,160
Total Expenditure		205,295,251	202,520,243
Excess of Receipts over Expenditure (Surplus)		17,563,041	14,287,750
Balance available for Appropriation		17,563,041	14,287,750
Less : Transferred in to Reserve & Surplus Account		17,563,041	14,287,750
Surplus/Deficit brought forward		54,521,903	40,234,153
Surplus/ Deficit Carried over to Income & Expenditure		36,958,862	54,521,903
Significant Accounting Policies and Notes to the Accounts	8		

Schedule 1 to 8 form an integral part of the Accounts


This is the balance sheet referred to in our report of even date

For Sanjay Rastogi & Associates
Chartered Accountants
(FRN : 014056N)




Sanjay Rastogi
Proprietor
(Membership No. 075033)
UDIN: 23075033BGQFZ.H5377




Dr Prateek Sharma
Vice Chancellor


Dhanraj Singh
Deputy Finance and
Project Management
Officer


Col B Venkat
Registrar

Place - New Delhi
Date - 27/10/2023

Particulars	Rate %	W.D.V. As on 01.04.2022	Additions			Discarded	Balance as on 31.03.2023	Depreciation for the year	W.D.V. As on 31.03.2023
			less than 180 days	more than 180 days					
Computer	40	1,034,558	-	-	-	1,034,558	413,823	620,735	
Computer (project)	40	509,328	27,000	-	-	536,328	209,131	327,197	
Office Equipment	15	11,367,875	-	212,357	-	11,580,232	1,737,035	9,843,197	
Office Equipment (Project)	15	1,342,235	-	-	-	1,342,235	201,335	1,140,900	
Scientific Equipment	15	865,494	-	-	-	865,494	129,824	735,670	
Scientific Equipment (project)	15	11,610,406	-	15,714,285	-	27,324,691	4,098,704	23,225,987	
Furniture	10	2,326,383	-	55,400	-	2,381,783	238,178	2,143,605	
Furniture (Project)	10	18,454	-	-	-	18,454	1,845	16,609	
Motor Vehicle	15	597,196	-	-	-	597,196	89,579	507,617	
Land - Delhi Campus		43,634,798	-	-	-	43,634,798	-	43,634,798	
Total		73,396,727	27,000	15,982,042	-	89,315,769	7,119,454	82,196,315	



Schedule 1 - Fixed Assets (Funded from Own Resources)								
Particulars	Rate %	W.D.V.	Additions		Discarded	Balance as on 31.03.2023	Depreciation for the year	W.D.V.
		As on 01.04.2022	less than 180 days	more than 180 days				As on 31.03.2023
Computer	40	1,034,558	-	-	-	1,034,558	413,823	620,735
Office Equipment	15	11,367,875	-	212,357	-	11,580,232	1,737,935	9,843,197
Scientific Equipment	15	865,494	-	-	-	865,494	129,824	735,670
Furniture	10	2,326,383	-	55,400	-	2,381,783	238,178	2,143,605
Motor Vehicle	15	597,196	-	-	-	597,196	89,579	507,617
Land - New Delhi Campus	-	43,634,798	-	-	-	43,634,798	-	43,634,798
Total		59,826,304	-	267,757	-	60,094,061	2,608,439	57,485,622

Schedule 1 - Fixed Assets (Funded from Projects)								
Particulars	Rate %	W.D.V.	Additions		Discarded	Balance as on 31.03.2023	Depreciation for the year	W.D.V.
		As on 01.04.2022	less than 180 days	more than 180 days				As on 31.03.2023
Computer (Project)	40	509,328	27,000	-	-	536,328	209,131	327,197
Office Equipment (Project)	15	1,342,235	-	-	-	1,342,235	201,335	1,140,900
Scientific Equipment (project)	15	11,610,406	-	15,714,285	-	27,324,691	4,098,704	23,225,987
Furniture (Project)	10	18,454	-	-	-	18,454	1,845	16,609
Total		13,480,423	27,000	15,714,285	-	29,221,708	4,511,015	24,710,693



TERI SCHOOL OF ADVANCED STUDIES	As on 31.3.2023	As on 31.3.2022
Schedule 2: Current Assets		
Loan & Advances - Delhi Campus	2,511,520	2,589,892
Loan & Advances - Hyderabad Campus	10,923,865	10,923,865
Security Deposit - KNK Construction Pvt. Limited - Electricity Connection	330,460	330,460
Interest Accrued but not due	355,526	199,252
Project Work in Progress	73,519,277	59,378,307
Prepaid Expenses	1,216,418	1,104,664
Staff Imprest Accounts	834,368	1,003,871
TERI - Students Fellowship	9,954,619	9,954,619
Amount Recoverable from Student - Course Fee	8,345,429	10,420,039
Amount Recoverable for Projects and Others	28,143,815	27,292,850
Amount Recoverable from Training, Seminar, Workshop and Sponsorship Activities	328,038	196,012
Security Deposit with Landlords	467,200	511,200
TDS Recoverable	17,155,525	10,566,503
Water & Electricity Charges Receivable	-	285,340
Library Fine Recoverable	59,510	60,980
Amount Recoverable from Student - Field Trips	-	147,185
Insurance Premium Receivable from Staff	9,838	9,799
Cash & Bank Balance		
State Bank of India 52142908571	45,578	8,198,376
State Bank of India 52142908560	1,405	1,028,339
State Bank of India 40271571501 FCRA	10,596	126,259
HDFC Bank Ltd 02731110000021	5,633	507,875
HDFC Bank Ltd 00031170000088 FCRA	29,792	28,915
HDFC Bank Ltd 50100209697657 Guwahati	166,944	162,028
HDFC Bank Ltd 50100129911511	1,723	24,095
HDFC Bank Ltd 50100209697644 Hyderabad	15,419	14,965
HDFC Bank Ltd. 57500000169050	-	-
ICICI Bank Ltd 000701263993	56,249	54,593
ICICI Bank Ltd. 048801009660	12,572,600	-
ICICI Bank Ltd. 048801009754	101,430	-
Union Bank of India 344602010099956	-	-
Canara Bank 3159101000096	11,899	19,290
Canara Bank 3159101001448	22,261	21,627
Cash in Hand	114,662	160,260
Total	167,311,598	145,321,460



TERI SCHOOL OF ADVANCED STUDIES	As on 31.3.2023	As on 31.3.2022
Schedule 3: Current Liabilities		
Sundry Creditors	48,073,856	35,243,295
Loan against FDR - Short Term	-	2,170,102
TERI - Financial Assistance	25,000,000	25,000,000
Advance Received from International Tractors Limited - VRV HVAC	-	-
Amount Payable to Staff - Leave Travel Allowance & Leave Encashment	2,247,350	2,444,600
Amount Payable to DBT - Pratiksha Jain	278,745	278,745
Loans and Advance Payable	11,298,525	27,036,000
Amount Payable to TERI - P F & VPF	9,807	9,807
Project Contribution Received in Advance	124,479,631	108,665,961
Amount Payable to HDFC Bank Limited - Credit Card	-	248,312
Security Deposit Received from Suppliers	25,772	25,772
Audit Fees Payable	71,500	71,500
Interest Payable on Loan HDFC Limited	-	1,764,494
Group Insurance Claim Payable	105,267	182,908
Stale & Cancelled Cheques	184,984	182,085
Unutilised Contingent Grants - CSIR	80,248	80,709
Unutilised Contingent Grant - DBT	215,072	205,782
Unutilised Contingent Grant - UGC	15,000	15,000
Unutilised Contingent Grant - ICMR	76,515	30,399
Unutilised Contingent Grant - DST	25,264	20,000
Unutilised Contingent Grant - Tanushri	50,914	50,914
Contingency ICSSR Sakshi Gupta	10,000	-
Fellowship- DBT - Anju Goel	-	7,339
Fellowship- UGC - Tanushri	15,000	15,000
Amount Refundable to the Students	573,297	447,637
Fellowship Grant received Unclaimed for Students	389,008	362,599
Grant received/Advanced Paid for Manish Manjunath Fellowship	46,400	46,400
Grant Received from TERI for Guwahati Campus	7,292,385	7,292,385
Outstanding Expenses	76,764,916	46,002,830
Provision - Faculty/Student Development Programme	3,992,909	3,313,175
Salary Payable	3,433,727	110,746
Duties & Taxes Payable	6,756,356	4,186,679
Security Deposit Refundable - K R Engineers	160,000	160,000
Security Deposit Refundable - International Tractor Limited	25,307,250	25,307,250
Security Deposit Refundable - Goel Enterprises	-	197,909
Security Deposits Refundable	13,601,208	11,091,243
Security Deposit from Employee - House Lease	310,667	332,667
Security Deposit Hostel Students	1,015,000	865,000
Course Fee Received in Advance	833,000	3,084,318
Staff Rent Lease Payable	266,900	224,350
Course - MA (PPSD) Travelling Expenses Payable	5,616,000	5,616,000
Retention Money - Shine Combine Pvt Limited	837,274	837,274
Retention Money - KNK Construction Pvt. Limited	9,268,471	9,268,471
Retention Money - Tejha Power Controls (P) Ltd.	636,826	636,826
Staff Welfare Fund	331,636	331,636
Students Alumni Welfare Fund	171,590	171,590
Hyderabad Off Campus Payables	-	-
TERI Suneel Pandey COE Deductions	278,982	-
Total	370,147,252	323,620,940



TERI SCHOOL OF ADVANCED STUDIES		
	As on 31.3.2023	As on 31.3.2022
Schedule 4: Income Receipts		
A. Academic Receipts		
Course fees		
Sale of Application Form	120,057,132	98,456,145
	273,750	1,421,250
	120,330,882	99,877,395
B. Interest Receipts		
Interest Received on Deposits	173,618	837,381
Interest Received on Tax Deducted at Sources	-	592,366
Interest on Home Loan/Vehicle Loan/Education Loan	17,027	60,441
Interest - Others	53,595	158,100
Interest on Saving Bank	39,301	129,790
	283,541	1,778,077
C. Other Receipts		
Admission Cancellation Fees		
Rent Received from Rental Premises	30,690	14,000
Amount Written back	56,829,162	55,168,356
Miscellaneous income	19,746	649,357
Receipts from Hostel Fees	614,835	534,623
Recoveries against Notice Pay & Leave Encashment	9,309,900	5,810,400
Receipts from Training, Seminar & Workshop	25,380	48,790
Donations	5,485,074	427,800
	500,000	-
	72,814,787	62,653,326
Total	193,429,210	164,308,798



TERI SCHOOL OF ADVANCED STUDIES		
	As on 31.3.2023	As on 31.3.2022
Schedule 5: Salary Components		
Pay & Allowances	115,907,578	126,850,260
Employer's Provident Fund Contribution	11,021,063	12,281,203
Telephone Reimbursement	58,088	66,696
Medical Reimbursements	1,034,296	1,220,235
Gratuity Expenses	-	3,503,971
Leave Encashment	48,450	2,730,842
Leave Travel Allowance	382,666	2,794,100
Total	128,452,141	149,447,306
Schedule 6: Academic Course Expenses		
Admission & Advertisement Expenses	1,197,900	399,220
Books & Periodicals - (Library)	320,834	242,346
Computer Software Maintenance Charges	-	8,794
Laboratory, Chemical, Glassware & Consumable Expenses	271,271	357,737
Conveyance & Hiring Expenses	524,609	25,428
Membership Fee, Subscription and Registration Charges - Academic	190,499	584,740
Fellowship, Honorarium, Stipend & Internship and Award Expenses	-	849,645
Students Field Expenses	1,128,867	1,971,000
Postage Expenses	23,876	13,367
Printing & Stationery	169,289	23,120
Professional Time Other Consultants	6,816,779	5,375,004
Repair & Maintenance Expenses	242,590	186,622
Meeting, Seminar & Workshop	30,378	7,321
Total	10,916,893	10,044,344



TERI SCHOOL OF ADVANCED STUDIES	As on 31.3.2023	As on 31.3.2022
Schedule 7: Utilities, Maintenance & Overheads		
Audit Fees	71,500	71,500
Annual Sports Day Expenses & Fest	198,673	-
Bank, Interest & Finance Charges	878,360	889,472
Convocation Expenses	122,050	660,266
Entertainment, Meeting and Hostel Operating Expenses	3,507,314	1,472,466
Training, Seminar & Workshop Expenses	2,788,344	117,676
Electrical & Hardware Items	207,228	234,840
Conveyance and Vehicle Hiring charge	244,770	169,082
Fellowship and Honorarium - Others	134,000	340,628
Internal Grant Committee - Grant for Faculty	500,000	500,000
Internal Grant Committee - Grant for Students	200,000	200,000
Insurance Premium	1,478,914	1,564,920
Computer Repair Maintenance /Email/Internet/LAN Network Expenses	2,158,625	3,192,841
Postage Expenses	23,342	68,904
Printing & Stationery	607,860	598,989
Misc. Expenses	27,018	68,619
NAAC Expenditure	839,503	208,937
Provident Fund - Administration charges	459,211	547,393
Provident Fund - EDLI Charges	41,775	41,633
Housekeeping Charges, Office Maintenance Charges & Other Professional Charges	7,105,530	6,717,800
Repair & Office Maintenance - Building	8,979,795	2,468,567
Membership Fee, Subscription and Registration Charges	217,599	63,300
Repair & Maintenance - Furniture	67,016	135,962
Repair & Maintenance Office Equipment	2,853,673	2,626,500
Repair & Maintenance Vehicle	-	15,456
Security Service Charges	3,696,916	3,004,883
GST Charges Ineligible Expenses & Written Off	3,163,768	2,795,750
Telephone Expenses	180,000	183,254
Travelling Expenses	-	32,348
Vice Chancellor - Car Running Expenses	194,010	149,702
Vice Chancellor Search Committee Expenses	-	-
Water/Electricity/Diesel A/c	6,768,018	4,210,670
Total	47,714,810	33,352,360



SCHEDULE 8 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

Significant Accounting Policies:

Accounting Convention:

The accounts have been prepared on accrual basis.

Revenue recognition

- a) Course Fee & Hostel Fee are recognized as income on accrual basis.
- b) Sponsorship fees is recognized as income on accrual basis.
- c) Contribution & Expenditure related to Research Activities, Training Programme, Seminar & Workshop are recognized as income / expenditure in Income and Expenditure Account at the time of completion of the activities.
- d) Income from investment is recognized on accrual basis.

Fixed Assets:

Fixed assets are stated at cost of acquisition / construction less accumulated depreciation.

The cost of acquisition is inclusive of borrowing cost, freight, taxes and other incidental expenses incurred up to the date of installation and commissioning of the assets.

No write-off is made in respect of leasehold land.

Depreciation

Depreciation of fixed assets has been provided on the written down value method at the following rates :

Office and Scientific Equipment, Electric installations, Air – Conditioning plants,	
Generators	15%
Furniture & Fixtures	10%
Car	15%
Computers	40%



Investment

Long term investment is stated at cost. Current investment is stated at cost or net realizable value whichever is lower.

NOTES TO THE ACCOUNTS

The Trust is registered under section 12A (a) of the Income Tax Act 1961 and therefore, eligible for benefit of section 11 of the Income Tax Act. The donations made to the trust are exempt under section 80(G)(5)(V) of the Income Tax Act 1961.

Previous year figures have been regrouped – rearranged wherever considered necessary.

Signature to Schedule 1 to 8 of the Balance Sheet.



Dr Prateek Sharma
Vice Chancellor



Col B Venkat
Registrar



Mr Dhahraj Singh
Deputy Finance and
Project Management Officer

As per Reports of even date attached:

For Sanjay Rastogi & Associates
Chartered Accountants
FRN : 014056N .



CA Sanjay Rastogi
Proprietor
Membership No. 075033

Place : New Delhi
Date : 27/10/2023