

**TERI UNIVERSITY**

**NEW DELHI**

**MINUTES OF THE ELEVENTH MEETING OF THE  
FINANCE COMMITTEE HELD ON 10 May 2010**

**MINUTES OF THE ELEVENTH MEETING OF THE FINANCE  
COMMITTEE HELD ON 10 MAY 2010 IN THE CONFERENCE ROOM,  
TERI UNIVERSITY**

The eleventh Meeting of the Finance Committee was held on Monday, 10<sup>th</sup> May 2010 in the Conference Room, TERI University.

**PRESENT:**

The following members were present:

Dr. P.P Bhojvaid	Chairman of the Committee
Vice Chancellor	
Mr. K.S. Sethi	Nominee of the Chancellor
Dr. P. Prakash	Nominee of the UGC
Air Cmde M M Joshi (Retd.)	Nominee – Board of Management
Dr. Leena Srivastava	Nominee – Board of Management
Mr A Kalyanasundaram	Secretary

Mr. S K Ray, Govt. of India's nominee regretted his inability to attend the meeting.

**Item No. 1: To confirm the Minutes of the tenth meeting held on 1<sup>st</sup> January 2009**

The Finance Committee approved the minutes of the tenth meeting of the Finance Committee that was held on 1<sup>st</sup> January 2010 as circulated.

**Item No. 2: To report the matters arising from the tenth meeting of the finance committee held on 1<sup>st</sup> January 2010**

**Audited Accounts for the Financial Year 2008-09**

The audited accounts for the Financial Year 2008-09, as approved by the Finance Committee were put up to, and approved by the Board of Management in its meeting held on 10 May 2010.

**Item No. 3: To approve the Audited Accounts for the Financial Year 2008-2009**

The audited accounts along with the auditors report for the Financial Year 2008-09 were placed before the Finance Committee. After due deliberations, the Committee approved the audited accounts for the Financial Year 2008-2009 and recommended that these be put up to the Board of Management for approval.

**Item No. 4: To approve the Financial Estimates of the TERI University for the Financial Year 2009-2010**

The financial estimates for the year 2008-2009 were placed before the Finance Committee. The Finance Committee requested that a brief note of the major financial expenditure along with the auditor's comments and action taken report be presented along with the agenda papers. The Financial estimates were approved by the Finance Committee and recommended to be put up to the Board of Management for approval.

It was suggested, that the estimates for the year 2010-2011 be put up to the Finance Committee before the commencement of the financial year 2010-2011.

**Item No. 5: Any other points with the permission of the chair**

There being no other item for discussion, the meeting ended with a vote of thanks to the Chair.

Sd.

(A Kalyana Sundram)  
Finance Officer

Finance Committee (Meeting-11)  
10.05.2010

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Dated: 14 May 2010

Copy forwarded to all members of the Finance Committee for favour of their comments. They are requested to kindly forward their comments, if any, by 31 May 2010. If no comments are received by this date, it will be presumed that they have no comments to offer and approve of the minutes as recorded.

Sd.

(A Kalyanasundaram)  
Finance Officer